

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5312]
March 7, 1963

**Supplemental Report of Subscriptions
For Treasury's Latest Advance Refunding**

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

The Treasury Department today announced a breakdown of the securities included in subscriptions received as of Wednesday, March 6, for exchange for the new securities offered in the Department's latest refunding offer, together with total amounts eligible for exchange and remaining outstanding. This information (in millions of dollars) is as follows:

| <i>Eligible for exchange</i> | | <i>Securities to be issued</i> | | | | <i>Total</i> | <i>Total unexchanged</i> |
|------------------------------|-----------------|-------------------------------------|----------------------------------|----------------------------------|------------------------------|----------------|------------------------------|
| <i>Securities</i> | <i>Amounts</i> | <i>3 5/8% Notes 2/15/67</i> | <i>3 7/8% Bonds 1971</i> | <i>3 7/8% Bonds 1974</i> | <i>4% Bonds 1980</i> | | |
| 3 1/2% Ctf's., C-1963..... | \$ 6,851 | \$ 957 | \$ 690 | \$ — | \$ 17 | \$1,664 | \$ 5,187 |
| 2 1/2% Bonds of 1963..... | 4,317 | 2,279 | 521 | — | 47 | 2,847 | 1,470 |
| 3 1/8% Ctf's., D-1963..... | 4,856 | 205 | 90 | — | 2 | 297 | 4,559 |
| 3% Bonds of 1964..... | 2,700 | 839 | 199 | — | 25 | 1,063 | 1,637 |
| 3 1/2% Notes, B-1965..... | 3,285 | — | — | 139 | 190 | 329 | 2,956 |
| 3 5/8% Notes, B-1966..... | 3,114 | — | — | 313 | 420 | 733 | 2,381 |
| 3% Bonds of 1966..... | 1,484 | — | — | 242 | 209 | 451 | 1,033 |
| 3 3/8% Bonds of 1966..... | 2,438 | — | — | 371 | 211 | 582 | 1,856 |
| TOTALS | \$29,045 | \$4,280 | \$1,500 | \$1,065 | \$1,121 | \$7,966 | \$21,079 |

These figures reflect an increase of \$117 million over the subscriptions announced by the Treasury on March 5.

The books remain open until Friday, March 8, for the receipt of subscriptions for individuals, and from trustees who entered, by February 28, letters of intent to subscribe to the new issues.

ALFRED HAYES,
President.